



Will Bequests

Many charitable donations are made via a will bequest. Essentially, a donor makes a gift of a definite amount (specific bequest), a partial interest in the estate (percentage bequest), or makes a gift of whatever is left over after all other costs and bequests have been honored (residuary bequest). In this way, the donor may retain control of assets up until they are no longer needed. As a result of the donor's contribution, the estate receives a dollar-for-dollar estate-tax deduction.

Specific Sample:

I, John Q. Public, do hereby devise and bequeath to Journey Center for Safety and Healing, an Ohio not-for-profit corporation, located in Cleveland, Ohio, the sum of \$100,000 to be used for the benefit of Journey Center for Safety and Healing as the Board of Directors may determine.

Percentage Sample:

I, John Q. Public, do hereby devise and bequeath to Journey Center for Safety and Healing, an Ohio not-for-profit corporation, located in Cleveland, Ohio, 50% of my estate to be used for the benefit of Journey Center for Safety and Healing as the Board of Directors may determine.

Residuary Sample:

All the rest, residue and remainder of my estate, both real and personal property, I give, devise and bequeath to Journey Center for Safety and Healing, an Ohio not-for-profit corporation, located in Cleveland, Ohio, to be used for the benefit of Journey Center for Safety and Healing as the Board of Directors may determine.